

Completing the 2024-2025 FAFSA

Information you will need to begin the FAFSA

Create your FSA ID - studentaid.gov

- 2022 Federal Tax Return for student and parent(s)
- 2022 W-2's for student and parent(s)
- Records for Non-Taxable income (child support received, veterans benefits etc)
- Current asset and value of investment information (stocks, bonds, trusts, inheritance etc.)
- Current balance of checking and savings and cash on hand
- Social Security Numbers for you and you parent(s) – be sure name used on FAFSA is the same as listed on the social security card
- Parent marital status and date of marriage
- Parent information may be one of the following:
 - Married Parents
 - Re-Married Parents
 - Parents living together but unmarried
 - Single parent
 - Widowed parent

Tips while completing the FAFSA sections

Student Demographics

- Use your permanent address not a temporary address
- Make sure your SSN and birthdate are entered correctly
- Use a personal email – do not use your high school or college email from another school
- Report your marital status as of the date you sign the FAFSA

School Selection

- List all schools you want to receive the FAFSA information
- A school must be listed in order to receive your information
- College of Idaho school code is – 001617

Dependency Status

- You need to add parental information unless
 - You were born before January 1 2001
 - You are married
 - You have and support a child
 - You are in legal guardianship (not your parents)
 - You were in foster care from the age of 13 on
 - You are considered homeless

Parent Demographics

- Make sure Name(s), Social Security Number(s) and date(s) of birth are entered correctly
- Report current marital status with date of marriage
- Use personal email – do not use student’s email

Financial Information

- Balance of cash, checking and savings at the time of FAFSA completion
- Business Value
- Investment Farms
- Other Investments -real estate, stocks, bonds, certificates of deposit, trusts, inheritance

Do not include these in asset information

- Workers Compensation
- Social Security Disability Payments
- Social Security Benefits
- Supplemental Security Income
- Retirement Accounts
- Value of primary residence

Consent, Sign and Submit (Reminder: you are the applicant/student/parent NOT the preparer)

- All individuals on the FAFSA must consent in order to receive federal aid
- Review the information entered on the FAFSA by both the Student and Parent
- Scroll to the bottom of the page and press the SUBMIT button]
- The student and parent both sign with individual FSA ID’S

Confirmation after Signature

- Be sure to get a confirmation acknowledgement
- Write down the confirmation number and print the confirmation page
- Keep it in your FAFSA file

New FAFSA terms for 2024 - 2025

Contributor – A contributor is one of the following:

- Student
- Student’s Spouse
- Biological or Adoptive Parent
- Stepparent

SAI (Student Aid Index) - new term for EFC

FTI – federal tax information

FSS (FAFSA Submission Summary)– new term for SAR (Student Aid Report)

If you have special circumstances, which may include loss of employment for parent or student, decrease in pay, medical expenses or homelessness, please contact the Financial Aid Office at the College of Idaho. 208-459-5380 or finaid@collegeofidaho.edu